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March 29, 2016

The Honorable Mike Quigley U.S. House of Representatives Washington, D.C. 20515

Dear Representative Quigley:

On behalf of the Credit Union National Association (CUNA), I am writing in support of legislation to establish advisory committees within the Department of the Treasury. CUNA represents America's credit unions and their more than 100 million members.

Ensuring that policymakers within the federal government understand the impact of public policy on credit unions and their members is one of CUNA's key objectives. When those affected by rules, regulations and policies are afforded the opportunity to engage those responsible for developing them, the result is better policy.

Your legislation would create a Credit Union Advisory Committee and a Community Bank Advisory Committee within the Treasury Department. While credit unions represent a relatively small portion of the financial services market, America's 6,000 credit unions serve more than 100 million Americans and collectively have more than \$1 trillion in assets. When administration policy impacts credit unions, it also impacts a very significant portion of the American population, because the members of credit unions are also the owners of credit unions. This legislation represents an important step toward ensuring the concerns of credit unions and their members are taken into consideration in the development and implementation of the administration's economic and fiscal policy.

On behalf of America's credit unions and their more than 100 million members, thank you for your leadership on this issue.

Sincerely,

Vince

Jim/Nussle President & CEO