Today, Congressman Quigley delivered the following remarks on the House floor:

Mister Speaker, I rise today because Wall Street reform needs to happen today.

Lehman Brothers and AIG collapsed over a year and a half ago—

—*But* our regulators still lack the power to enforce basic consumer financial protections and prevent future taxpayer bailouts of large financial firms.

Wall Street reform will safeguard against the deceptive financial products that destabilized the entire economy and caused the crisis.

Wall Street reform will establish an orderly process to shut down large, failing financial firms like AIG or Lehman Brothers, at no cost to taxpayers.

Wall Street reform will protect investors from fraudulent investments like Madoff's $65 billion Ponzi scheme.

Wall Street reform will ensure that consumers aren't steered to bad unaffordable mortgages when they qualify for good ones.

We need Wall Street reform now—to ensure we never repeat the events of financial crisis.